

OSU Alumni Angel Group Makes Sixth Investment in Texas Financial Services Software Firm

March 21, 2016 | Oklahoma City, Okla. – Cowboy Technology Angels, LLC, a group of 15 investors affiliated with Oklahoma State University, today announced its sixth investment since its inception 2 ½ years ago. The new company is 3530 Technologies based in the Dallas area that provides loan origination software (LOS) to networks of community banks that enable them to streamline and facilitate the administration of their loan portfolios.

Cowboy Angels joins a syndicate of other early stage investors in the \$1.7 Million round A. Banks in Oklahoma have already adopted utilization of the technology provided by the 3530 LOS.

Richard Horton, president of Legacy Bank in Oklahoma City, one of the users of the new technology and a member of Cowboy Angels, says that the 3530 software "will reduce errors, streamline and standardize processes, guard against inadvertent discrimination, and ease reporting to regulatory agencies that govern our banking operations."

The 3530 investment brings the total Cowboy Angels portfolio to just over \$800,000. Members of the group share in the deal sourcing, due diligence, and term negotiation but no member is required to be part of any deal they are not comfortable with. All members are accredited investors as defined by SEC regulations.

For more information about the group and to learn how to either join or seek investment from it, contact Jim Troxel at <u>itroxel@wbtangels.com</u> or visit <u>www.cowboytechnologyangels.com</u>.

#####

About Cowboy Technology Angels

Cowboy Technology Angels, LLC, is an Oklahoma Series Limited Liability Company comprised of alumni and other friends of Oklahoma State University. Through a member-operated angel investment fund, the Cowboy Angels help the university apply its wealth of research, talent, and innovation by growing investor-ready entrepreneurs and their young companies, thereby building the state's economy. For more information about Cowboy Technology Angels, contact Jim Troxel at <u>jtroxel@wbtangels.com</u>, or visit <u>www.cowboytechnologyangels.com</u>.

About 3530 Technologies

3530Tech is the owner of Credithub, the unique software product developed for loan origination for banks, credit unions and large consumer retail. Loan origination software (LOS) is essential to all loan providers lending operation. Credithub raises the bar for LOS in that it has a built-in decision-engine, allowing loans to be priced according to risk, significantly enhancing bank margins. Senior loan officers, in turn, have a highly effective tool to view and better manage their entire lending suite. Finally, the software has designed-in compliance factors, the #1 issue for banks today, to mitigate the regulatory risks of fines, negative press and loss of customers. Learn more at www.3530tech.com.